

Digital StartUp Briefing

Dear

attached you receive our biweekly Digital Startup Briefing with the most relevant news of the last two weeks.

Our highlights within this briefing:

- The German government is building a new holding company with an aim to encourage German start-ups and will be launched in 2018
- Initial Coin Offering (ICO) is a new form of financing based on blockchain technology and the hype surrounding it is still growing
- Bayern Kapital and others are investing around EUR 1 mn in the startup Octimine Technologies
- BlackBerry has partnered with the London startup VoxSmart to help banks monitor traders that use WhatsApp and other encrypted messaging tools
- E.ON is investing in the startup greenXmoney, a platform which connects the producers of renewable energy with private investors

We are looking forward to hear from you! You can reach us at **+ 49 711 995296 29** - alternatively you can also reply to this email.

Best regards and have a nice week

Thomas Allgeyer
Managing Director

Ps.: Click on [HERE](#) to get a quick overview on other free briefings we're offering, e.g. Artificial Intelligence, Cyber Security, IoT, etc.



Market News & Trends

- **The German government is building a new holding company with an aim to encourage German start-ups and will be launched in 2018.** It is a fully owned subsidiary of the Kreditanstalt für Wiederaufbau "KfW" [read more](#)
- The Federal Minister of Economics and Energy, Brigitte Zypries, rewarded the **four most innovative start-ups** from the information and communication technology sector: **Toposens, Telocate, Fovea, Okinlab** [read more](#)
- **Initial Coin Offering (ICO) is a new form of financing based on blockchain technology and the hype surrounding it is still growing.** The start-up Bancor reached a record breaking USD 150 mn in just three hours using ICO [read more](#)



Fundings

- Washington D.C. based business travel start-up, **Upside, raised USD 100 mn in a funding round** led by Vista Equity Management [read more](#)
- **Cadre**, a three-year old New York based real estate startup, **raised USD 65 mn in a Series C** funding led by Andreessen Horowitz [read more](#)
- **Travel technology site Guiddoo has raised USD 200,000 in a pre-Series A round** led by a group of individual investors. The funds will be used to strengthen Guiddoo's product and technology infrastructure [read more](#)
- **Addepar**, a wealth management Fintech company, **raised USD 140 mn in its latest funding round.** The round was led by Valor Equity Partners, 8VC and investment manager Harald McPike [read more](#)
- **Coursera, an online learning startup, raised USD 64 mn in a Series D funding round.** The funds will be used to expand its master's degree offerings and to accelerate product innovation [read more](#)
- **Outcome Health**, founded in 2006, **raised USD 500 mn in its first round of funding bringing the startup's valuation to USD 5 billion.** Investors included big names like Goldman Sachs Investment Partners and Alphabet's growth equity investment fund CapitalG [read more](#)
- **Delivery Hero announced that it plans to raise around EUR 450 mn from a public listing on the Frankfurt Stock Exchange.** Delivery Hero was recently valued around USD 3.1 bn [read more](#)



Partnerships & Coops

- **Bayern Kapital and others are investing around EUR 1 mn in the startup Octimine Technologies.** The company aims to become one of the leading suppliers in the field of data mining for technological documents such as patents [read more](#)
- **AXA Deutschland is investing in the handyman service start-up Homebell.** It is an interesting business area for AXA as it is one of the leading property insurers with great expertise in buildings, liability and household items [read more](#)
- **E.ON is investing in the startup greenXmoney, a platform which connects the producers of renewable energy with private investors.** E.ON will have a share of 25.1% in the start-up [read more](#)
- **BlackBerry has partnered with the London startup VoxSmart** to help banks monitor traders that use WhatsApp and other encrypted messaging tools [read more](#)
- **KPMG has partnered with factory300 and weXelerate, the Vienna startup-hub.** They will work together with entrepreneurs and young companies to develop digitization strategies and new business portfolios [read more](#)

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